

Highlights

Crude oil

- Monthly average crude oil prices show modest changes in most sales categories during April. The average domestic crude oil first purchase price rose 29 cents (0.3 percent), to \$96.47 per barrel.
- The average free-on-board (f.o.b.) cost of imported crude oil climbed \$2.10 (2.3 percent), to \$95.22 per barrel. The average landed cost of foreign crude oil rose 52 cents (0.5 percent), to \$95.77 per barrel.
- The average refiner acquisition cost for domestic crude oil dropped 57 cents (0.6 percent), to \$102.04 per barrel. The average cost of imported crude oil increased 36 cents (0.4 percent), to \$97.40 per barrel. The composite refiner acquisition cost for crude oil declined 14 cents (0.1 percent), to \$99.91 per barrel.

Petroleum products

Motor gasoline

- Monthly average prices for sales of motor gasoline made by refiners show considerable increases again in April. The average retail price rose 11.0 cents to \$3.214 per gallon, while the average wholesale price increased 12.6 cents to \$2.981 per gallon. Sales of finished motor gasoline by refiners declined modestly in March. Total sales decreased 100,000 gallons per day (0.0 percent) to an average of 303.4 million gallons per day. Retail sales were flat, while wholesales dropped 100,000 gallons per day (0.0 percent). DTW sales accounted for 8.4 percent of wholesales, while rack and bulk sales made up 83.6 percent and 8.0 percent, respectively.
- Sales of finished motor gasoline by refiners climbed in April. Total sales rose 4.6 million gallons per day (1.5 percent) to an average of 309.1 million gallons per day. Retail sales increased 700,000 gallons per day (3.6 percent), while wholesales rose 3.9 million gallons per day (1.4 percent). DTW sales accounted for 7.9 percent of wholesales, while rack and bulk sales made up 84.9 percent and 7.1 percent, respectively.

No. 2 distillate

- Monthly average refiner prices for No. 2 distillates continued to fall in April. The average sales price for No. 2 diesel fuel to end users decreased 0.6 cent to \$3.109 per gallon, while the average wholesale price dropped 0.5 cent to \$3.026 per gallon. The average price for No. 2 fuel oil sales to end users declined 4.9 cents to \$3.572 per gallon, while the average wholesale price for No. 2 fuel oil fell 6.7 cents to \$2.912 per gallon.
- Refiner sales of No. 2 ultra-low sulfur diesel fuel climbed 6.9 million gallons per day (4.8 percent) to an average of 151.2 million gallons per day in April. No. 2 fuel oil sales fell 4.8 million gallons per day (52.6 percent) to an average of 4.3 million gallons per day. Residual fuel oil

Residual Fuel Oil

- Monthly average refiner prices for No. 2 distillates continued to fall in April. The average sales price for No. 2 diesel fuel to end users decreased 0.6 cent to \$3.109 per gallon, while the average wholesale price dropped 0.5 cent to \$3.026 per gallon.
- Sales of residual fuel oil by refiners rose in April, with total sales increasing 800,000 gallons per day (5.9 percent) to an average of 14.4 million gallons per day.

Other products

- Prices for other surveyed products show mixed trends in April. Propane, kerosene-type jet fuel, and No. 1 distillate prices fell at both the retail and wholesale levels. Prices for kerosene increased at retail, but fell at wholesale. Aviation gasoline and No. 4 distillate prices rose at wholesale.
- Refiner sales of propane, kerosene-type jet fuel, and No. 1 distillate declined at both the retail and wholesale levels during March, while aviation gasoline sales increased at both levels. Sales of kerosene decreased at wholesale, while No. 4 distillate sales increased in the same category.

Table HL1. U.S. refiner prices and volumes of petroleum products

prices: dollars per gallon excluding taxes, volumes: million gallons per day

Products	Sales to end users						Sales for resale					
	April 2014		March 2014		April 2013		April 2014		March 2014		April 2013	
	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume	Price	Volume
Motor gasoline	3.214	20.1	3.104	19.4	3.102	28.2	2.981	289.0	2.855	285.1	2.853	290.6
Conventional	3.103	13.1	3.023	12.3	3.030	16.7	2.935	195.6	2.819	193.6	2.806	199.0
Regular	3.083	11.8	3.003	11.2	3.005	14.8	2.907	175.5	2.791	174.9	2.778	175.5
Midgrade	3.226	0.6	3.145	0.5	3.167	0.9	3.030	2.4	2.921	2.3	2.804	6.8
Premium	3.344	0.7	3.249	0.7	3.269	1.0	3.199	17.7	3.102	16.4	3.093	16.6
Reformulated	3.421	7.0	3.246	7.1	3.206	11.5	3.078	93.4	2.934	91.6	2.955	91.6
Regular	3.369	5.3	3.194	5.3	3.158	9.0	3.042	79.4	2.897	77.8	2.919	77.9
Midgrade	3.517	0.7	3.343	0.7	3.317	1.0	3.191	1.3	3.031	1.3	3.045	1.4
Premium	3.612	1.1	3.438	1.1	3.417	1.5	3.295	12.6	3.151	12.4	3.176	12.3
Aviation gasoline	W	W	W	W	3.860	0.1	3.939	0.4	3.865	0.4	3.962	0.3
Kerosene-type jet fuel	2.931	30.8	2.942	27.8	2.922	33.0	2.911	26.8	2.939	25.5	2.884	28.8
Propane (consumer grade)	1.122	5.3	1.137	3.5	0.971	5.0	1.120	25.2	1.198	32.8	0.949	33.0
Kerosene	4.108	0.0	4.067	0.0	3.836	0.0	2.938	0.8	3.153	1.2	2.889	0.8
No. 1 distillate	3.445	0.1	3.472	0.1	3.642	0.1	3.291	0.6	3.434	1.3	3.406	0.4
No. 2 distillate	3.110	11.9	3.117	11.6	3.093	12.2	3.023	146.6	3.028	144.4	2.958	149.8
No. 2 fuel oil	3.572	0.0	3.621	0.0	3.217	0.3	2.912	4.3	2.979	9.1	2.793	8.9
No. 2 diesel fuel	3.109	11.9	3.115	11.5	3.090	11.9	3.026	142.2	3.031	135.3	2.969	140.9
Ultra low sulfur	3.118	10.7	3.121	10.7	3.096	10.8	3.028	140.5	3.032	133.6	2.973	136.8
Low sulfur	3.021	0.5	3.028	0.5	2.987	0.7	2.958	1.2	W	W	2.835	2.6
High sulfur	3.028	0.8	3.051	0.3	3.133	0.3	2.863	0.6	W	W	2.821	1.5
No. 4 fuel[a]	W	W	-	-	W	W	2.735	0.1	2.594	0.2	2.774	0.1
Residential fuel oil	2.459	4.7	2.476	5.4	2.354	4.9	2.227	9.7	2.255	8.2	2.246	9.8
Sulfur content not > 1%	NA	NA	NA	NA	2.875	0.9	2.401	2.9	2.470	2.2	2.354	2.3
Sulfur content > 1%	2.316	3.5	2.376	3.9	2.238	4.0	2.152	6.8	2.175	6.0	2.214	7.5

NA = Not available.

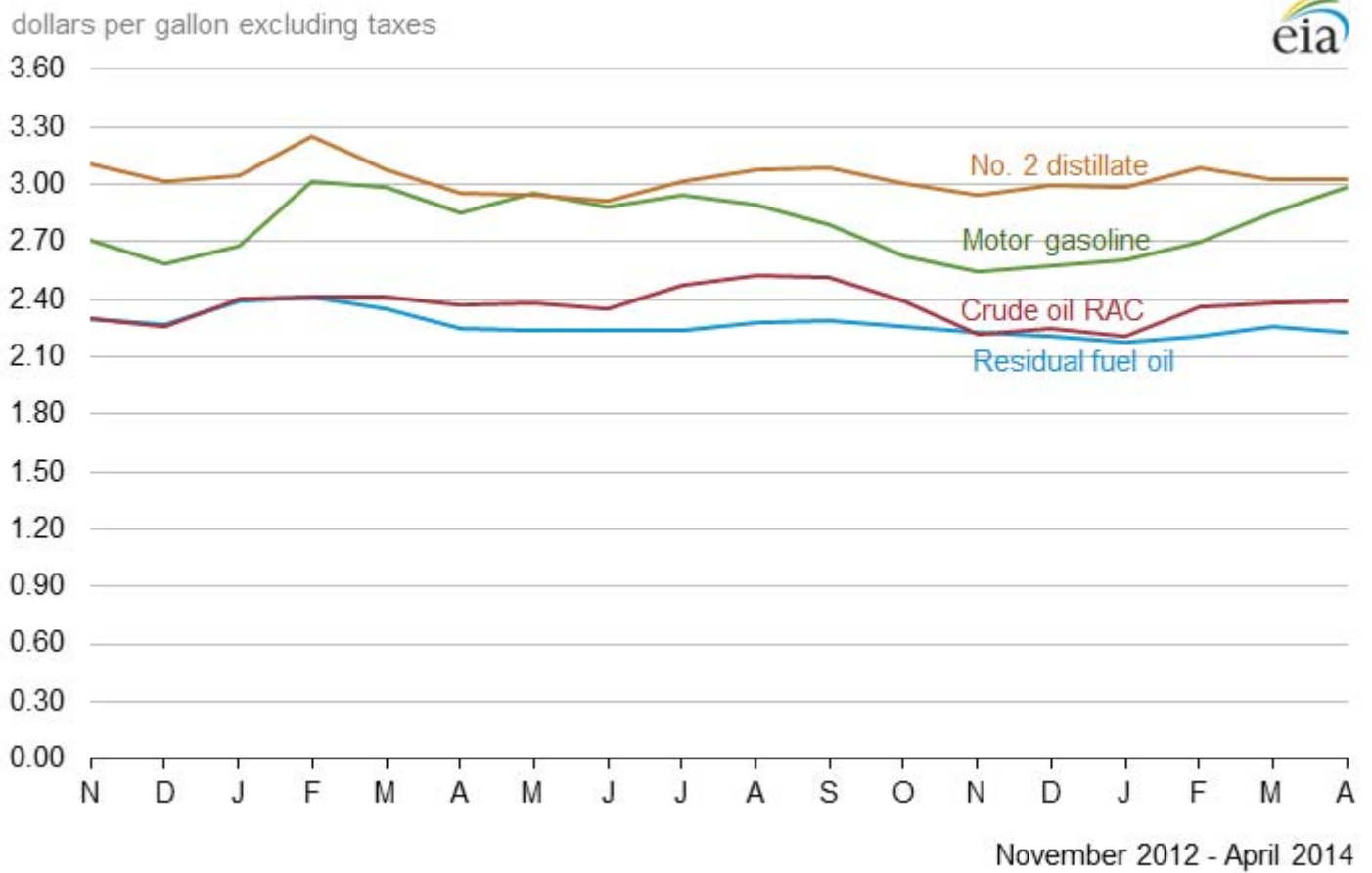
- = No data reported.

W = Withheld to avoid disclosure of individual company data.

[a] Includes No. 4 fuel oil and No. 4 diesel fuel.

Notes: - Beginning January 2007, oxygenated gasoline is included in conventional gasoline. - In January 2007, ultra low-sulfur diesel fuel was added. - All on-highway diesel must be ultra low-sulfur as of December 1, 2010 - Values shown for the current month are preliminary. Values shown for previous months are revised. Data through 2013 are final. Total volumes may not equal the sum of the components due to rounding

Figure HL1. Crude oil and petroleum product wholesale prices



Sources: U.S. Energy Information Administration, Crude oil refiner acquisition cost: Form EIA-14, "Refiners' Monthly Cost Report"; petroleum product prices: Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report."